

27 August 2015

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Via Market Announcements Platform

Dear Sir/Madam,

GrainCorp Limited (ASX: GNC)

Wheat ports exemptions process

GrainCorp has been notified by the Australian Competition and Consumer Commission (ACCC) of its draft decision to exempt GrainCorp's Fisherman Islands (Brisbane) grain export terminal in Queensland, under the *Port Terminal Access (Bulk Wheat) Code of Conduct* (the "Code").

The exemption would mean that GrainCorp would be subject to a lower level of regulation at the Fisherman Islands terminal (Parts 1 and 2 of the Code only). GrainCorp welcomes the ACCC's draft decision, noting there is a consultation period that concludes on 10 September 2015.

The ACCC's determination document can be accessed from the ACCC website:
<http://www.accc.gov.au/regulated-infrastructure/wheat-export>

Yours sincerely,



Gregory Greer
Company Secretary

GrainCorp Limited

Level 28, 175 Liverpool Street
Sydney NSW 2000

PO Box A268
Sydney South NSW 1235

T 02 9325 9100
F 02 9325 9180

graincorp.com.au