

MEDIA RELEASE



23 January 2015

Harvest 10 Pools closing

GrainCorp today announced its Harvest 10 Pool ("Pool") would close on 30th January 2015.

"I encourage those growers keen to participate to act soon, as the window for this product is closing," GrainCorp Pools manager Bernie Byrnes said.

Harvest 10 is a traditionally managed Pool, marketed over 10 months from harvest through to October 2015 for wheat and barley. The Pool provides growers with the ability to diversify their grain marketing, as well as the opportunity to capitalise on GrainCorp's marketing expertise and global connections.

Harvest 10 grain is actively marketed across the 10 month timeframe and provides the benefit of cash flow when it is required, with a variety of payment options including the Harvest Advance payment, which provides an initial payment of 70%¹ with the balance paid in October, in time for the following harvest's preparations. A deferred payment option is also available to growers.

Mr Byrnes said it was an ideal time to close the Pool, due to the strength of the current market, and busy export program in all port zones.

"By closing the Pool, we are allowing our management team to focus on maximising value for growers, and implementing our price risk management strategy. Our international sales desks continue to provide sharp insight into our important overseas markets, allowing us the opportunity to participate in export opportunities throughout the Pool's life.

"We are very proud of the strong track record of GrainCorp's Harvest 10. It is simple, transparent, a solid performer and growers can rest easy in the knowledge there is no cross-subsidisation between GrainCorp's pools."

As always, growers are encouraged to review the terms and conditions carefully and take advice where necessary in order to evaluate whether Harvest 10 is appropriate for their needs. The terms and conditions are available at graincorp.com.au or upon request.

Further information is also available by contacting your local GrainCorp representative.

FOR FURTHER INFORMATION

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¹ FOB value less full costs.