

NEWS RELEASE



25 August 2015

GrainCorp announces new executive appointments

GrainCorp has announced new appointments to its Executive Leadership Team which will assist the company in driving its strategic priorities.

GrainCorp CEO and Managing Director Mark Palmquist said the additional appointments established a structure that further enhanced the capability of the company's leadership and brings even greater focus to GrainCorp's strategic priorities of developing customer focused supply chains, addressing complexity across the business and delivering on growth initiatives.

The three appointments are as follows:

- **Chief Information Officer:** Andrew Baker was appointed as Chief Information Officer in July and is responsible for driving greater integration across GrainCorp's technology platforms, which is critical as the company pursues its strategic growth objectives.
- **Chief Development Officer:** Marcus Kennedy was appointed as Chief Development Officer in August and is responsible for leading GrainCorp's corporate strategy development, implementation and governance.
- **Group General Manager, Human Resources:** Phil Caris will commence as Group General Manager, Human Resources in September and will have carriage of implementing refreshed people and diversity strategies to ensure the company is attracting and retaining the best talent, building powerful teams and developing its leadership.

"We have strengthened our leadership and experience in these critical corporate functions and I am pleased the company has attracted such a high calibre group of executives. They will complement and support the strong work of our existing executive team," Mr. Palmquist said.

Profiles for each of the newly appointed executives is provided in the appendix below.

FURTHER INFORMATION

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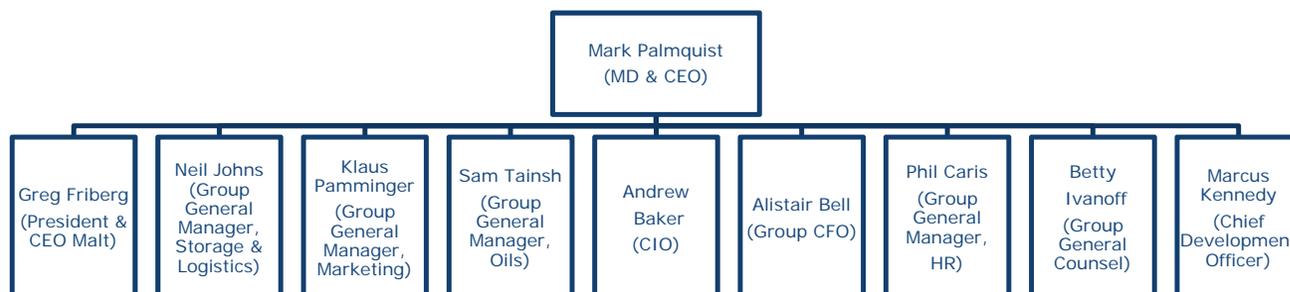
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Appendix

Executive Leadership Team structure



Andrew Baker biography

Andrew has most recently developed the business case and led the implementation of a new integrated business system for Wilmar's sugar refining and oils businesses in Australia and New Zealand. Prior to this he was Chief Information Officer at BlueScope Steel, spending 6 years managing the company's global IT environment through a series of acquisitions, consolidations and business cycles. His career includes extensive exposure to supply chain related projects, including time at the Mars Corporation, where he was responsible for Supply Chain Execution projects throughout the Asia Pacific. Andrew also spent 12 years in IT related work at Accenture, working in the Products and Resources industry sectors in Australia, Asia and the US.

Marcus Kennedy biography

Marcus has extensive experience in designing and implementing transformational change and business growth strategies in various sectors. He joined GrainCorp in 2012, leading the successful post-merger integration of the GrainCorp Oils companies, and leading the development of the new business unit's growth strategy. Prior to joining GrainCorp, Marcus was CEO for Paradigm Financial Services Group and had previously helped design the integration strategy for Suncorp following its merger with Promina. Marcus has had commercial leadership roles in both Westpac and Landmark/AWB and was involved in several acquisitions & integrations. He has also worked in corporate advisory roles with investment banks, both in Australian and internationally. Marcus has an MBA from London Business School.

Phil Caris biography

Phil is a senior international HR professional with 25 years' experience in large and medium size organisations across a range of industries and countries. His broad HR skills are complemented by significant strengths in talent management, organisational development, M&A and industrial relations. Phil has been Executive General Manager of Human Resources and Safety at Coates Hire in Sydney since 2008 responsible for the people and safety strategy across the entire organisation. Prior to this he was Global Director of Human Resources at TNT Freight Management in Amsterdam, and held other roles with the company in Australia. His career also includes exposure to the food and beverages sector through Coca-Cola Amatil and resources and logistics through BHP Transport.