## **MEDIA RELEASE**



20 November 2014

## 2014/15 Harvest 10 now open

GrainCorp has announced the opening of **Harvest 10** for the 2014/15 season.

Harvest 10 is a traditionally managed pool, marketed over 10 months from harvest through to October 2015.

GrainCorp Pools Manager Bernie Byrnes said the Harvest 10 pool provides growers with the ability to diversify their grain marketing, as well as the opportunity to capitalise on GrainCorp's marketing expertise and global connections.

Harvest 10 grain is actively marketed across the 10 month timeframe and provides the benefit of cash flow when it is required, with a variety of payment options including the Harvest Advance payment, which provides an initial payment of 70% at harvest<sup>1</sup> with the balance paid in October, in time for the following harvest's preparations.

"Harvest 10 suits growers who want the opportunity to participate in the market throughout the year, whilst reducing exposure to volatility," Mr Byrnes said.

"Harvest 10 is simple, transparent, a solid performer and growers can rest easy in the knowledge there is no cross-subsidisation between GrainCorp's pools," Mr Byrnes said.

As always, growers are encouraged to review the terms and conditions carefully and take advice where necessary in order to evaluate whether Harvest 10 is appropriate for their needs. The terms and conditions are available at graincorp.com.au or upon request.

Further information is also available by contacting your local GrainCorp representative.

## FOR FURTHER INFORMATION

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<sup>&</sup>lt;sup>1</sup> FOB value less full costs.